## Message Text

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PAGE 01 RABAT 02121 191424Z ACTION AID-59

R 191325Z APR 77 FM AMEMBASSY RABAT TO SECSTATE WASHDC 1641 INFO AMEMBASSY ALGIERS USMISSION EC BRUSSELS AMEMBASSY TUNIS

**UNCLAS RABAT 2121** 

E.O. 11652: N/A

TAGS: EAID, XG, TS, AG, MO

SUBJECT: EC AID TO MAGHREB ANNOUNCED

- 1. LOCAL SEMI-OFFICIAL AND OPPOSITION PRESS REPORTS DETAILS OF EC AID PACKAGE TO MOROCCO, TUNISIA AND ALGERIA TOTALLING \$410 MILLION OVER THE NEXT FIVE YEARS. UNDER AGREEMENT, MOROCCO IS TO RECEIVE \$ 156 MILLION IN FORM OF CREDITS AND SUBSIDIES FROM EUROPEAN INVESTMENT BANK TO PROMOTE AGRICULTURAL AND REGIONAL DEVELOPMENT. CREDITS WILL BE USED BOTH TO MODERNIZE INDUSTRY AND TO PROMOTE AGRICULTURAL PRODUCTION.
- 2. TUNIS IS TO RECEIVE \$ 114 MILLION FOR DEVELOPMENT OF RAW MATERIALS PROCESSING INDUSTRIES, AGRICULTURAL PRODUCTION, AND ENERGY AND TRANSPORT SECTORS.
- 3. THE EC PLANS TO CONTRIBUTE \$ 140 MILLION TO PROMOTE MODERNIZATION OF AGRICULTURE AND DECENTRALIZATION OF INDUSTRY IN ALGERIA. ANDERSON

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## Message Attributes

Automatic Decaptioning: X

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**Current Classification: UNCLASSIFIED** 

Concepts: PRESS COMMENTS, ECONOMIC ASSISTANCE

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Disposition Remarks:
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